

Queensland Coal Mining Jobs – Cuesta Coal raises millions

Despite what we read in the media about mining jobs, there are still mining companies who see real value in Queensland coal mines.

BHP invested billions in their new mines, now a little-known miner Cuesta Coal is hoping to raise A\$8.5-million to develop coal assets.



Coal developer Cuesta Coal has been looking to develop its Moorlands project in Queensland for some time. Capital raising is always a challenge for smaller mining companies as they run the gauntlet of investor scrutiny and due-diligence.

The good news is, Cuesta Coal has emerged from their gauntlet run having signed a share subscription agreement with major shareholder Longluck Investment.

Under the terms of the agreement, Cuesta would place about 82.5-million new ordinary shares to Longluck, a subsidiary of Beijing Guoli Energy Investments, at an issue price of 10.3c a share.

Beijing Guoli has also committed to a further A\$6.5-million investment in Cuesta.

The transactions were subject of course to shareholder approval, however, the new round of funding would strengthen the company's balance sheet and allow Cuesta to focus on developing the Moorlands project and reach a stage where a feasibility study was forthcoming.

Management of Cuesta Coal have stated their elation of the new funding given the challenging market conditions currently faced by junior coal companies in Australia. This was an outstanding result considering the the limited availability of funding.

“well worth the investment”

The result of the investments means Beijing Guoli's total stake in Cuesta Coal is around A\$47-million. This is a very healthy sign that there are Queensland coal mines that are still considered to be well worth the investment and ought to send a signal to job seekers, that all is not lost in the coal industry.

An overview of the Moorlands Coal Project in Queensland

Essential reading for people seeking mining employment in Queensland coal industry

- The Cuesta Coal Moorlands coal mining project is located in Queensland's mining activity hub known as the Bowen Basin.
- The proposed mine is located 30 kilometres west of Clermont.
- The Moorlands project has an estimated coal resource of 280 million tonnes
- The coal reserves run for some 13 kilometres and is about 1 to 2.5km wide in places.
- Estimates reveal the mine will have a life of mine of around 30 years
- The production rate is estimated to be around two million tonnes a year of run-of-mine (ROM) coal.
- The mine is situated 14 kilometres from the existing mining infrastructure at the Rio Tinto Blair Athol coal mine, which has since been closed.
- Coal mined at Moorlands will be transported 280 km to Dalrymple Bay Coal Terminal (DBCT), south of Mackay, where it will be shipped to international customers

High Volatile Bituminous Thermal Coal will be mined

Coal in the Moorlands Basin was discovered way back in 1979 by Pacific Coal at a depth of 96 metres. In 1985 an exploration program was committed to establish the coal quality and extent of coal resource within the tenement. A staggering 2208m of holes were bored to identify the existence of 3 main coal seams in this area, namely Monteagle, Kalbar-1 and Kalbar-2.

The coal that is found at the Moorlands open pit project is High Volatile Thermal Coal. The on-site CHPP will handle the coal, when washed, will have an ash value within the range of 9 to 15 percent.

Beijing Guoli is the major Chinese Investment Company

- Cuesta Coal's major shareholder is Beijing Guoli.
- They are a Chinese owned energy investment company, that is owned by the state.
- Beijing Guoli holds its interest in Cuesta Coal through its wholly owned Australian subsidiary Longluck Investments (Australia) Pty Ltd.
- Beijing Guoli received approval from the Chinese government to invest in Cuesta Coal on June 5, 2013.
- Cuesta Coal acquired the Moorlands coal project from Hannigan and Associates, Orion Coal, in 2012.

Moorlands to be Cuesta Coal's First Open pit Coal Mine

The Moorlands project has become Cuesta Coal's 'golden' coal mining development with production expected to begin in 2016. Once operational it will be Cuesta's first open-pit coal mine in Australia since the company was formed.

Where are the Queensland coal mining jobs at Cuesta Coal?

If you've read this article, you'll be aware that mining production is not expected to begin until 2016 – that's perfect for people who are still considering a career in mining.

“the best place to start learning about the mining industry”

Mining jobs are not for everyone, and one of the best pieces of advice iMINCO can give is to do extensive research on the mining industry first. The weekly newsletter, iMINCO Project News is the best place to start learning about the mining industry and developing a strategy around applying for Queensland coal mining jobs with Cuesta.

There are somewhere in the region of 100 Project News publications in circulation – it's a massive resource for new starters and even workers who want to increase their mining knowledge.

To get your copy, all you have to do is add your email address (click the banner below for more information) in the form on the next page. The next edition of Project News will be emailed to you.



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Get your hands on these free iMINCO e-books

E-books that could open the door to a high paying coal mining job with Cuesta Coal

- Get up to speed with [mining employment opportunities in the Queensland coal industry](#).
- Are you looking for an entry-level mining job because you have no previous experience? This e-book explains the best way to go about getting [an entry-level mining job in Australia](#).
- Learn [how to create a resume that increases your chances of getting an interview at Cuesta Coal](#).
- Beat the [Applicant Tracking Systems](#) that could be used by Cuesta Coal to weed out weak job applications. **(you must read this)**
- Add this collection of essential mining job [interview tips](#) and make sure you read it before being called into an interview.
- Learn about the different [mining jobs](#) you can do – even if you don't have any mining experience.
- Coming Soon... The complete list of Mining Apprenticeships in Australia.

Coal mining in Queensland has been sustainable for many years, despite the fluctuation of global markets and other factors that cause ripples in the industry. One thing is for certain, mining is her to stay. Australia is rich in resources that developing countries need.

Demand from Asian countries and other countries like India will continue to grow – this has been well reported across many media sources.

The secrets to mining jobs longevity is to learn about the industry, stay ahead of the news, get the right training and qualifications, develop a positive attitude towards working in the mines and always be focussed on maintaining high levels of safety and risk awareness.

Get the training – get the job!

A horizontal banner with a grey background and a thin black border. On the left is a dark square icon with a white checkmark. To its right, the text "Mining Induction Course" is written in large, bold, orange letters. Below this, in smaller black text, it says "Nationally recognised formal qualifications for mining" and "Your mining career starts here - courses available Australia-wide". On the far right of the banner is a white right-pointing arrow inside a dark circle.

Mining Induction Course
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